

Cross Border Payment

One of the first live Blockchain implementations in a Bank in India – traces the inward remittance trail for the Nepal – India payments corridor

Drill Down Reports

Giving the status of all transactions initiated and the various stages of the transactions in the prescribed formats

Co-existence with Legacy

In line with security standards of the Bank was demonstrated through this solution

01

Lack of Real Time Audit Trail

For inward remittance payments corridors of the Bank

02

Blockchain as a Disruptive Tech

Bank wanted to explore impact on business processes and related IT systems

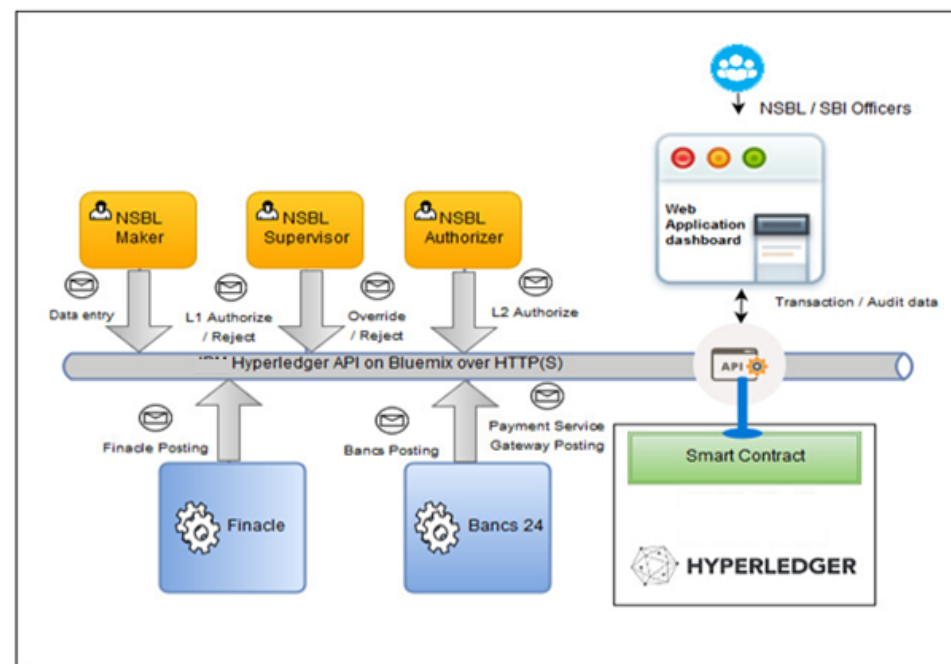
04

Proposed Solution

A transparent and easy cross-border funds transfer with immutable audit trail

Audit data and Transaction data are captured and stored in Blockchain using smart contracts

Web application to view Blockchain captured Transaction and Audit data based on roles and rights



Process time reduction for generation of audit reports

20k events (10 events per txn) put on Blockchain per annum

Internal pre-production performance testing supported **1000 txns per minute**